

Annual Report 2015



Lea's Foundation for
Leukemia Research, Inc.
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"Where Hope and Help Come Together"

21st Annual Black Tie Valentine's Day Gala Ball

Every February, Lea's Foundation holds its largest fundraiser of the year. The Valentine's Day Ball was held at the Marriott Downtown in Hartford, Ct. This year the Valentine's Day Ball was dedicated to the loss of our Founder, Michael Economos, who passed away in March 2014. We thank everyone for their generous donations and support. We could not do this without you, our donors.

Research

The Clinical Trials Programs funded by Lea's Foundation for Leukemia Research, Inc. are well underway at both St. Francis/Mount Sinai Cancer Center and the Connecticut Children's Medical Center.

The St. Francis/Mount Sinai Cancer Center has arrangements to test newly discovered drugs provided by Dana Farber in Boston, Ma. and at the Smilow Cancer Hospital located in Yale-New Haven Hospital in New Haven, Ct.

Patient Services

Under this program, limited financial aid is available to patients diagnosed with leukemia, lymphoma, Hodgkin's lymphoma, multiple myeloma and myelodysplastic syndrome, and other diseases of the bone marrow. This program is designed to assist patients and their families to help defray the non-insured cost of expensive treatments.

Financial aid covers the cost of medical services, medications specific to the patient's disease beyond insurance coverage, travel expense to appointments and office visits. Each application is reviewed by the Patient Services Committee. Financial Aid through the Patient Services Program is currently providing to these patients being treated in Connecticut area hospitals.

Mission Statement

The mission of Lea's Foundation for Leukemia Research Inc. is to find a cure/control for leukemia and its blood-related cancers of Hodgkin's lymphoma, lymphoma and multiple myeloma. In addition, the Foundation provides some limited financial assistance to patients on a case by case basis, affected by leukemia and similar diseases. The Foundation further provides increased public awareness of these cancers through its participation and support of community health care programs.

Sources of Income

- Valentine's Day Ball
- Golf Tournament
- Corporate Giving
- Coast to Coast for a Cure
- The Hartford Marathon
- Community Health Charities
- Memorials

Financial Information for fiscal year starting August 1, 2014 and ending July 31, 2015 is as follows:

Income:

Special Event Income, ongoing	\$392,331
Less Special Event Expense	(122,140)
Net Special Event Income	\$270,191
Contributions	\$ 44,392
Interest Income	\$3,565
<u>Donated Goods & Services</u>	<u>\$40,250</u>
Total Support & Revenue	\$358,398

Expenses-Programs

Research	\$ 42,730
Patient Services - General	\$24,755
Community Service	\$6,761
<u>Public Education</u>	<u>\$3,384</u>
Total Program Services	\$77,630
Donated Goods & Services	\$35,250
Total Expenses & Grants	\$112,880

Audit Certified by Kircaldie, Randall and McNab, LLC, CPA'S

Funds-Allocated & Unallocated

Research	\$94,000
Patient Services	\$34,626
Endowment Fund	\$51,210
<u>Growth & Development</u>	<u>\$125,000</u>
Total Funds-Allocated	\$304,836
<u>Total Funds-Unallocated</u>	<u>\$924,837</u>
Total All Funds	\$1,229,673

Fund Balance:

Cash Balance	\$1,229,673
Committed Expenses-Future Yrs.	(\$762,500)
Fund Balance-Adjusted for Future Expenses	\$467,173

In 2015, according to the National Cancer Institute, there was an estimated 156,000 new cases of leukemia, lymphoma, Hodgkin's lymphoma, myeloma and myelodysplastic syndrome (MDS), which is almost identical to the 2014 reported numbers.

Your tax deductible contribution will help make it possible to try to find cures for these victims.

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